**COLLECTION AGENCY BOARD MEETING**
**Herschler Building, 3 East**
**Resource Room 1**
May 11, 2011 at 10:00 a.m.

**MINUTES**

**Roll Call:** The May 11, 2011 meeting of the Wyoming Collection Agency Board was called to order at 10:00 AM by Rocky Edmonds, chairman of the Board. In attendance from the Board were Bradley Chapman and Bill Larson. In attendance representing the Division of Banking were Marlene Aitchison and Shelly Raffl. Also in attendance was Gwen Mizel.

**Minutes:** A motion was made by Bradley Chapman to approve the March 9, 2011 meeting minutes as amended. Bill Larson seconded the motion. The motion passed unanimously.

A motion was made by Bradley Chapman to approve the April 13, 2011 meeting minutes as submitted. Bill Larson seconded the motion. The motion passed unanimously.

**New Applications:**

The following new applications were reviewed by the Board.

1. Allsectech, Inc. - RM: Robert W. Mizel
   No discussion from the public regarding the new application was made. Bradley Chapman made a motion to approve the license application for Allsectech, Inc. The motion was seconded by Bill Larson. The motion passed unanimously.

2. CFS II, Inc. - RM: William T. Winter
   No discussion from the public regarding the new application was made. Bradley Chapman made a motion to approve the application for CFS II, Inc. and it was seconded by Bill Larson. The motion passed unanimously.

3. Consumer Adjustment Company, Inc. - RM: Matthew H. Romsa
   No discussion from the public regarding the new application was made. Bradley Chapman made a motion to approve the application for Consumer Adjustment Company, Inc., and it was seconded by Bill Larson. The motion passed unanimously. Mr. Chapman requested staff to notify the company to review the Attorney General convenience fee opinion and add Wyoming to the list on their forms.

4. HOVG, LLC - RM: Susan K. Samlec
   No discussion from the public regarding the new application was made. Bradley Chapman made a motion to approve the application for HOVG, LLC, and it was seconded by Bill Larson. The motion passed unanimously.

The agencies will be advised of their approval and the required statutory bonds will be requested.

**Renewal Applications:**

The following renewal applications were submitted to the Board for review and approval:

1. Afni, Inc. – RM: Dan A. Russell
2. Axis Financial Services, Inc. – RM: Bradley M. Chapman
3. Collection Center, Inc. – Casper – RM: Angela Edwards
4. Constar Financial Services, LLC – RM: Kirk Rohde
5. Credit Management Services, Inc. – RM: Marie E. Cowley
6. Crescent Recovery, LLC – RM: Kerry J. Fus
7. FMS Investment Corporation – RM: Merle G. Smith
8. McCarthy, Burgess & Wolf, Inc. – RM: Kerry J. Fus
9. Media Collections, Inc. – RM: Kirk Rohde
10. National Credit Services, Inc. – RM: Dossanne W. Jenkins
11. Pinnacle Recovery, Inc. – RM: Bradley M. Chapman
12. Portfolio Recovery Associates, LLC – RM: Angela Edwards
13. Professional Collection Service, Inc. – RM: Sue Davidson
14. Redline Recovery Services, LLC – RM: Rick A. Thompson
15. Revenue Enterprises, LLC – RM: Barbara R. McGuire
16. Rocky Mountain Recovery Systems, Inc. – RM: Daniel B. Wilkerson
17. Takhar Collection Services, LTD – RM: Melanie Venzor
18. Unique Management Services, Inc. – RM: Timothy C. Kingston

Bradley Chapman asked staff if the renewal applications met requirements and staff responded that based on the information provided by licensees they did. Bradley Chapman made a motion to blanket approve the renewal applications as submitted. The motion was seconded Bill Larson. The motion passed unanimously.

**Financial Statement:** April 2011- Acknowledged

**Administrative Report**: April 2011 – Acknowledged

**Miscellaneous Board Signatures:**

- Minutes - March 9, 2011 and April 13, 2011
- New Applications and Licenses
- Resident Manager Licenses
- Renewal Licenses
- Amended License
- Travel Expense Vouchers

**Bonds:**

There were no bonds approved and signed by the Board.

**Old Business:**

1. West Asset Management, Inc. – The Board acknowledged the settlement with the Federal Trade Commission Notice and asked staff to request a copy of the stipulation order and other public documents, if any.

2. Resident Manager-Number of agencies a resident manager can represent – The Board tabled this discussion item pending additional information from staff. Each resident manager can represent up to 10 collection agencies. How many openings are available for the current resident managers? The Board requested that number of resident manager vacancies be reported on the Administrative Report so they can better track the vacancies and prepare for a change to the rules.

3. The Board had a question for Mr. Schelhaas for the June meeting and wondered if it has the authority to conduct criminal background checks. Ms. Aitchison indicated that other entities that the Division of Banking licenses provide reference forms with their application package. She will provide copies of the reference forms at the June Board meeting. She will also provide fingerprint cards and the authorization form that is used for the mortgage license applicants.

**New Business**

1. Certificate of Exemption Request Application for Richard Breibart, Attorney at Law. The Board concluded that, based on the responses in the application, this agency does not need to be licensed. Bradley Chapman made a motion to approve the request for exemption and Bill Larson seconded the motion. The motion passed unanimously.

2. Notification of Settlement of California Department of Real Estate Accusation for SN Servicing Corporation – The Board acknowledged.

3. Certificate of Exemption Request Application for the Law Office of Susan Addison Blush, P.C. - The Board concluded that, based on the responses in the application, this agency does not need to be licensed. Bill Larson made a motion to approve the request for exemption and Bradley Chapman seconded the motion. The motion passed unanimously.

4. The Board discussed an article entitled "Guidance Sought for Social Media in Collections" dated May 11, 2011. Commissioner Jeff Vogel provided the article to Chairman Edmonds prior to the meeting.

5. Marlene Aitchison asked the Board if they felt an educational opportunity would be beneficial to Wyoming licensees and resident managers with a speaker such as Manny Newberger. The Board asked Ms. Aitchison to contact the licensees and resident managers

to see if there is an interest and also ask which location for a conference / meeting might be preferred.

**License Closures:**

The following collection agency licenses were closed during the period following the last Board Meeting and have been acknowledged by the Board. No further action is required.

None

**Executive Session:**

A motion was made at 10:37 a.m. by Bill Larson to go into executive session for the purpose of discussing pending complaints. The motion was seconded by Bradley Chapman. The motion passed unanimously.

The board reconvened back into Regular Session at 10:45 a.m.

**Disposition of Complaints:**

10-2 Bradley Chapman made a motion to request additional information from the complainant and table the complaint upon receipt of the information. The motion was seconded by Bill Larson. The motion passed unanimously.

11-1 Bradley Chapman made a motion for Ms. Aitchison to contact the complainant for additional information relating to the nature of the debt. Bill Larson seconded the motion. The motion passed unanimously.

**Adjournment**

There being no further business, a motion to adjourn the meeting was made by Bradley Chapman at 10:47 am. The motion was seconded by Bill Larson. The motion passed unanimously.

Rocky L. Edmonds

**Rocky Edmonds, Chairman**

7-13-11

**Date**