

COLLECTION AGENCY BOARD MEETING

Herschler Building, 3 East

Resource Room 1

December 16, 2011 at 10:00 a.m.

MINUTES

Roll Call: The December 16, 2011 meeting of the Wyoming Collection Agency Board was called to order at 10:00 a.m. by Bradley Chapman, Chairman of the Board. In attendance from the Board were Rocky Edmonds and Bill Larson. In attendance representing the Attorney General's Office was Ryan Schelhaas. In attendance representing the Division of Banking was Jeff Vogel and Marlene Aitchison. Also in attendance was Gwen Mizel.

Minutes: A motion was made by Rocky Edmonds to approve the November 9, 2011 meeting minutes as written. Bill Larson seconded the motion. The motion passed unanimously.

New Applications:

1. Plaza Recovery, Inc. – RM L.W. "Bud" Clark
No discussion from the public regarding the new application was made. Rocky Edmonds made a motion to approve the license application for Plaza Recovery Inc. The motion was seconded by Bill Larson. The motion passed unanimously.
2. Credit Bureau of Jamestown – RM Thelton Skipper
No discussion from the public regarding the new application was made. Rocky Edmonds made a motion to approve the license application for Credit Bureau of Jamestown. The motion was seconded by Bill Larson. The motion passed unanimously.

The agencies will be advised of their approval and the required statutory bonds will be requested.

Renewal Applications:

1. A.A.A. Collections – RM Troy B. Decker
2. A.R.C. Accounts Recovery (USA) Corporation, LLC – RM Sarah J. N'Tula
3. Allied Interstate, LLC – RM Mark E. Macy
4. American Collection Systems, Inc. – RM Stephen a. Johnson
5. Asset Recovery Solutions, LLC – RM Barbara R. McGuire
6. Associated Creditors Exchange, Inc. – RM Roxanne Sams (new RM)
7. Audit Systems, Inc. – RM Roxanne Sams
8. Capital Management Services, L.P. – RM Rick A. Thompson
9. Collectech Systems, LLC – RM Marlene Sullivan
10. Credit Bureau Systems, Inc. – RM Jimmy E. Varos
11. Equinox Financial Management Solutions, Inc. – RM Sharron K. Clarke
12. First Financial Asset Management, Inc. – RM – Lois J. Clark
13. Franklin Credit Management Corporation – RM John B. Rogers
14. Galaxy Capital Recoveries, LLC – RM Michael Mizel
15. JH Portfolio Debt Equities, LLC – RM Thelton Q. Skipper
16. Lamont Hanley & Associates, Inc. – RM Barbara R. McGuire
17. Medicredit, Inc. – RM Destiny A. Smith
18. Mountain States Adjustment – RM Tom J. Rogers
19. National Asset Recovery Services, Inc. – RM John B. Rogers

20. National Collection Systems, Inc. – RM Elizabeth C. Batton
21. NCO Financial Systems, Inc. – RM Rob W. Knaus
22. Pennero Associates, Inc. – RM Sharron K. Clarke
23. Personal Collection Service – RM Abby Shadokofsky
24. REDC Default Solutions, LLC – RM Tracy Wilson
25. Resolve Collection Corporation – RM Rob W. Knaus
26. Retrieval – Masters Creditors Bureau, Inc. – RM Robert L. Clark
27. R.M. Galicia, Inc. – RM Lori D. Eggleston
28. Sage Capital Recovery, LLC – RM Barbara R. McGuire
29. SARMA Collections – RM Rosalie Sherlock
30. Smith, Haynes & Watson, LLC – RM Michael Mizel
31. Source Receivables Management, LLC – RM Marlene Sullivan
32. States Recovery Systems, Inc. – RM Cheryl A. Brown
33. Stuart Allan & Associates, Inc. – RM Michael Mizel
34. The Affiliated Group, Inc. – RM Patricia Reyes
35. The Best Service Co., Inc. – RM Maria F. Cowley (new RM)
36. TRS Recovery Services, Inc. – RM Timothy C. Kingston
37. United Recovery Systems, LP – RM L.W. Bud Clark

Bradley Chapman asked staff if the renewal applications met requirements and staff responded that based on the information provided by licensees they did. Rocky Edmonds made a motion to blanket approve the renewal applications as submitted. The motion was seconded Bill Larson. The motion passed unanimously.

Financial Statement: October 2011 and November 2011 - Acknowledged

Administrative Report: November 2011 – Acknowledged

Miscellaneous Board Signatures:

- Minutes
- New Applications and Licenses
- Resident Manager Licenses
- Renewal Licenses
- Name Change
- Travel Expense Vouchers
- Bonds

Bonds:

The referenced bonds were approved and signed by the Board.

1. A.R.C. Accounts Recovery (U.S.A.) Corporation LLC
2. AIS Recovery Solutions, LLC
3. Credit Bureau Financial Services, Inc.

Old Business:

1. Proposed Amended Rules – Marlene and Ryan are working on the proposed amended rules.

New Business:

1. Certificate of Exemption Request Application for Compu-Link Corporation – The Board concluded that, based on the responses in the application, this agency does not need to be licensed. Rocky Edmonds made a motion to approve the request for exemption and Bill Larson seconded the motion. The motion passed unanimously.
2. Certificate of Exemption Request Application for TD Auto Finance LLC – The Board concluded that, based on the responses in the application, this agency does not need to be licensed. Rocky Edmonds made a motion to approve the request for exemption and Bill Larson seconded the motion. The motion passed unanimously.
3. Certificate of Exemption Request Application for Cawley & Bergmann, LLP – The Board concluded that, based on the responses in the application, this agency does not need to be licensed. Rocky Edmonds made a motion to approve the request for exemption and Bill Larson seconded the motion. The motion passed unanimously.
4. Collection Notices – Crescent Recovery, LLC – The Board acknowledged the collection notices provided by Crescent Recovery, LLC.
5. “Wyoming Attorney General Greg Phillips joins 54 other attorneys general in fight against robo-calls to cell phones” article – The Board discussed the issue and acknowledged the article.
6. Stipulation & Final Agency Order / Consent Order – The Board acknowledged the Stipulation and Final Agency Orders and Consent Orders. They will be placed in the licensees’ files.
 - a. Colorado - AllianceOne Receivables Management, Inc. – WY#052
 - b. Colorado – American Collection Systems, Inc. – WY#242
 - c. Idaho – DTA Solutions, LLC – WY#532
 - d. Colorado – Dyck-O’Neal, Inc. – WY#459
 - e. Colorado – Estate Recoveries, Inc. – WY#657
 - f. Colorado – Financial Recovery Services, Inc. – WY#125
 - g. Colorado – First Financial Asset Management, Inc. – WY#551
 - h. Colorado – First National Collection Bureau, Inc. – WY#217
 - i. Colorado – GR Financial, LLC – WY#633
 - j. Colorado – Mercantile Adjustment Bureau, LLC – WY#258
 - k. Colorado – North American Asset Services, LLC – WY#670
 - l. Colorado – PRA Receivables Management, LLC – WY#107
 - m. Colorado – Prince-Parker & Associates, Inc. – WY#521
 - n. Idaho – Reliant Capital Solutions, LLC – WY#630
 - o. Idaho – Vision Financial Corp – WY#311

7. Letter of Admonition – The Board acknowledged the Letters of Admonition. They will be placed in the licensees' files.
 - a. Colorado – Letter of Admonition – GC Services Limited Partnership – WY#009
 - b. Colorado – Letter of Admonition – NRA Group, LLC - WY#479
 - c. Colorado – Letter of Admonition – Vital Recovery Services, Inc. – WY#186
 - d. Colorado – Letter of Admonition – West Asset Management, Inc. – WY#304
8. Nevada - Demand for Jury Trial – Imperial Credit Systems, Inc. WY#298. The Board acknowledged the item. It will be placed in the licensee's file.
9. Colorado – Proposed Order of Judgment on Plaintiffs' Motion for Default Judgment – Regent Asset Management Solutions, Inc. – WY#605. The Board acknowledged the item. It will be placed in the licensee's file.
10. Colorado - Amended Order & Demand for Payment – Rickenbacker Group, Inc. – WY#373. The Board acknowledged the item. It will be placed in the licensee's file.

License Closures:

- None

Name Change:

- ER Solutions, Inc. to Convergent Outsourcing, Inc. - effective November 21, 2011 – Acknowledged

Resident Manager Changes (other than renewals):

- Leading Edge Recovery Solutions – from Debbie Seeman to Maria Cowley effective December 1, 2011

Executive Session:

A motion was made at 10:32 a.m. by Rocky Edmonds to go into executive session for the purpose of discussing pending complaints. The motion was seconded by Bill Larson. The motion passed unanimously.

The Board reconvened back into Regular Session at 11:06 a.m.

Disposition of Complaints:

#11-3 No action taken; investigation continues.

#11-4 A motion to dismiss Complaint #11-4 due to no jurisdiction was made by Rocky Edmonds and seconded by Bill Larson. The motion passed unanimously.

#11-5 No action taken; investigation continues.

#11-6 A motion was made to dismiss Complaint 11-6 due no evidence was made by Rocky Edmonds and seconded by Bill Larson. The motion passed unanimously.

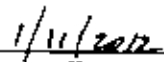
#11-7 No action taken; investigation continues.

Adjournment

There being no further business, a motion to adjourn the meeting was made by Rocky Edmonds at 11:10 am. The motion was seconded by Bill Larson. The motion passed unanimously.



Bradley Chapman, Chairman



Date