

CHAPTER 22– BRANCH LICENSING

Section 1. Authority; Scope.

(a) This Chapter is promulgated in part pursuant to W.S. 13-2-702.

(b) This Chapter applies to banks, as defined in this Part. This Chapter does not apply to branches that commenced operations prior to July 1, 1991.

Section 2. Special Definitions.

As used in this chapter “Bank” means an “insured bank,” under the Federal Deposit Insurance Corporation.

Section 3. Application for Initial Branch License; Contents; Filing Fee.

(a) Pursuant to W.S. 13-2-702(g), before operating, engaging in or conducting a banking business at a branch, a bank shall obtain from the Commissioner a branch license for such branch if the branch

(i) is located in Wyoming and

(ii) began operations on or after July 1, 1991. The requirement for an initial branch license is in addition to the approval required under Chapter 21 and under W.S. 13-2-702(a).

(b) A written application for an initial branch license shall be submitted to the Commissioner in the form prescribed by the Commissioner.

(c) Each application for an initial branch license shall be accompanied by a filing fee of one hundred dollars (\$100.00).

Section 4. Application to Renew Branch Licenses; Contents; Filing Fee.

(a) Pursuant to W.S. 13-2-702(g), every branch license must be renewed in order to permit the bank to operate, engage in or conduct a banking business at that licensed branch. A written application to renew a branch license shall be filed with the Commissioner in the form prescribed by the Commissioner.

(b) Each application under this Section shall be accompanied by a filing fee of one hundred dollars (\$100).