



# STATE OF WYOMING

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## DEPARTMENT OF AUDIT

### DIVISION OF BANKING

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**Dave Freudenthal**  
Governor

**Michael Geesey**  
Director

**Jeffrey C. Vogel**  
Commissioner

## Press Release

For Immediate Release: August 27, 2008

Contact: Jeffrey C. Vogel, State Banking Commissioner, 307-777-7797

### **Wyoming Division of Banking Announces Its Participation in the CSBS/AARMR Nationwide Mortgage Licensing System**

Jeffrey C. Vogel, Wyoming State Banking Commissioner today announced that, starting November 1, 2008, the Wyoming Division of Banking will begin participation in the Nationwide Mortgage Licensing System that was developed by the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR).

Vogel said, "The Wyoming Division of Banking is proud to be a part of the new regulatory framework being created by states for the improved supervision of the mortgage industry. The CSBS/AARMR Nationwide Mortgage Licensing System is the cornerstone of this framework that will allow Wyoming mortgage companies to apply for and manage their licenses electronically. NMLS will allow the Wyoming Division of Banking to provide better supervision of the mortgage industry by linking with other states to protect consumers."

NMLS began operations on January 2, 2008 and currently has fourteen states using the system to accept and process national, uniform license applications. Licensees are able to electronically manage a single record in the Nationwide Mortgage Licensing System to apply for, amend, renew, and surrender licenses in one or more participating states.

Starting November 1, 2008, the Wyoming Division of Banking will require all companies holding mortgage lender and mortgage broker licenses to have a complete a record in NMLS and submit it to the Wyoming Division of Banking for approval by March 31, 2009. Any company wishing to apply for a license must do so through NMLS starting November 1, 2008. The Wyoming Division of Banking will be issuing a letter to each licensee in August with detailed instructions for transitioning their company and branches onto NMLS.

Complete information about the CSBS/AARMR Nationwide Mortgage Licensing System can be found online at: [www.stateregulatoryregistry.org/NMLS](http://www.stateregulatoryregistry.org/NMLS)